

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **March 26, 2026**

**bioAffinity Technologies, Inc.**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction  
of incorporation)

**001-41463**  
(Commission  
File Number)

**46-5211056**  
(I.R.S. Employer  
Identification Number)

**3300 Nacogdoches Road, Suite 216**  
**San Antonio, Texas 78217**  
(Address of principal executive offices, including zip code)

**(210) 698-5334**  
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Title of each class	Trading Symbols	Name of each exchange on which registered
Common Stock, par value \$0.007 per share	BIAF	The Nasdaq Stock Market LLC (Nasdaq Capital Market)
Warrants to purchase Common Stock	BIAFW	The Nasdaq Stock Market LLC (Nasdaq Capital Market)

Indicate by check mark whether the registrant is an emerging growth company as defined in in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by checkmark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

**Item 7.01. Regulation FD Disclosure.**

bioAffinity Technologies, Inc., a Delaware corporation (the “Company”) has prepared presentation materials (the “Presentation Materials”) that management intends to use from time to time in presentations about the Company’s operations and performance. The Presentation Materials were posted to the Company’s website on March 26, 2026. The Presentation Materials are furnished as Exhibit 99.1 to this Current Report on Form 8-K.

The information in this Item 7.01 and Exhibit 99.1 of this Current Report on Form 8-K is furnished and shall not be deemed to be “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that section. The information in this Item 7.01 and Exhibit 99.1 of this Current Report on Form 8-K shall not be incorporated by reference into any filing under the Securities Act of 1933, as amended, or the Exchange Act, whether made before or after the date of this Current Report, regardless of any general incorporation language in any such filing.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits.

<b>Exhibit Number</b>	<b>Description</b>
99.1	<a href="#">Presentation Materials – March 2026</a>
104	Cover Page Interactive Data File (embedded within the XBRL document)

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this Current Report on Form 8-K to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 26, 2026

**BIOAFFINITY TECHNOLOGIES, INC.**

By: /s/ Maria Zannes

Name: Maria Zannes

Title: President and Chief Executive Officer



## Noninvasive Accurate Lung Cancer Detection

Revolutionizing diagnostics with proprietary  
AI analysis of flow cytometry data



SPRING 2026 INVESTOR PRESENTATION

## Cautionary Note Regarding Forward-Looking Statements



Certain statements in this presentation and statements by management or other persons acting by or on behalf of bioAffinity Technologies made in connection with this presentation constitute "forward-looking statements" within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are neither historical facts nor assurances of future performance. Because forward-looking statements relate to the future, they are inherently subject to significant known and unknown risks, uncertainties and other factors that are difficult to predict and are beyond the control of bioAffinity Technologies. The actual results, level of activity, performance or achievements of bioAffinity Technologies may be materially different from any future results, levels of activity, performance or achievements expressed or implied by these forward-looking statements.

Forward-looking statements generally are accompanied by words such as "believe," "may," "will," "estimate," "continue," "anticipate," "intend," "expect," "should," "would," "plan," "future," "outlook," and similar expressions that predict or indicate future events or trends. All statements that are not statements of historical matters are forward-looking statements.

The forward-looking statements made in this presentation are based on bioAffinity Technologies' current assumptions and judgments regarding future events and results. Actual events and circumstances are difficult or impossible to predict and will differ from assumptions. Many actual events and circumstances are beyond the control of bioAffinity Technologies. Some important factors that could cause actual results to differ materially from those in any forward-looking statements could include changes in domestic and foreign business, market, financial, political and legal conditions. These forward-looking statements are provided for illustrative purposes only and are not intended to serve as, and must not be relied upon as, a guarantee, an assurance, a prediction or a definitive statement of fact, probability or outcome and should be read in conjunction with statements that are included herein and elsewhere, including the risk factors included in bioAffinity Technologies' most recent Annual Report on Form 10-K, Quarterly Report on Form 10-Q and Current Reports on Form 8-K filed with the Securities and Exchange Commission. Except as required by law, bioAffinity Technologies undertakes no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.

# Lung Cancer Is A Global Problem and Large Market

Leading cause of cancer-related deaths

MZ1



**2.48 Million**

New cases worldwide annually<sup>1</sup>

**1.8 Million**

Deaths annually<sup>1</sup>



## Major Screening Need in the United States

An estimated **19.3 million** Americans should have annual lung cancer screening according to the American Cancer Society<sup>2</sup>



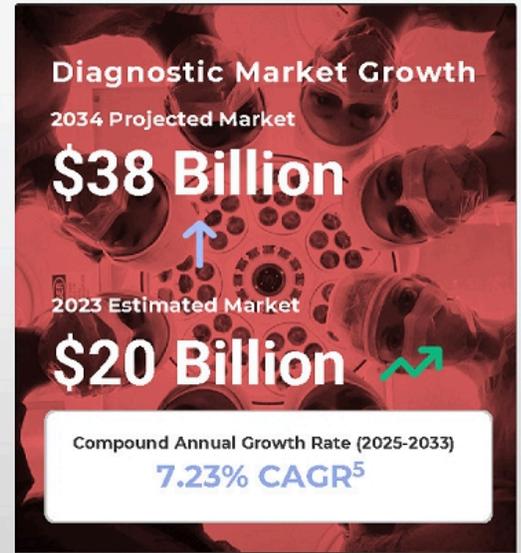
## Large Population At Risk in the European Union

Up to **~34 million** people in the EU were at high risk for lung cancer in 2018<sup>3</sup>



## High Incidence in China

Reported **1,060,600** new cases of lung cancer in 2022<sup>4</sup>



1. The Cancer Atlas, Third Edition, American Cancer Society (ACS), World Health Organization (WHO) and The Union for International Cancer Control (UICC); <https://canceratlas.cancer.org/the-burden/lung-cancer/> and Global cancer statistics 2022: GLOBOCAN estimates. 2. NBC News. "Lung cancer screening guidelines." Accessed Nov. 2023. 3. Lung Cancer Burden in EU, European Union Joint Research Centre, Jan. 2021. 4. Cancer incidence and mortality in China, 2022, Journal of the National Cancer Center. 5. Research and Markets Lung Cancer Diagnostics Market Report.

Slide 3

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MZ1 Lung cancer is not the most common cancer. Skin cancers, and then breast cancer is more commonly diagnosed.

Maria Zannes, 2026-03-25T18:19:23.190

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# Early Detection of Lung Cancer Saves Lives

Improving survival rates through timely intervention and accurate diagnosis



## Current Survival Rates

In 2025, less than 30% of patients survived 5 years<sup>2</sup>



## Late-Stage Diagnosis

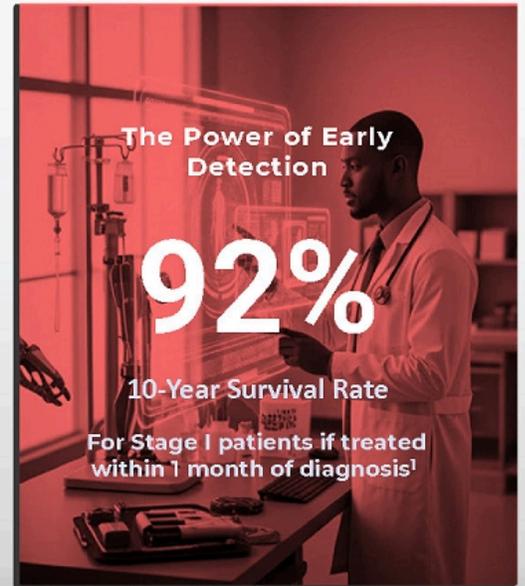
Most patients are diagnosed with late-stage cancer (Stages III-IV) when survival rates are significantly lower<sup>2</sup>



## Benefits of Accurate, Early Detection

Identifying cancer early leads to better patient outcomes:

- Curative treatment options
- Long-term survival
- Improving the positive predictive value of screening



1. Survival of patients with stage I lung cancer detected on CT screening, NEJM, October 26, 2006, <https://www.nejm.org/doi/full/10.1056/NEJMo060476>  
2. American Lung Association, State of Lung Cancer 2025, State of Lung Cancer 2025

# CyPath<sup>®</sup> Lung Platform

Detecting Lung Cancer with Noninvasive Technology

**92%\***

Sensitivity<sup>1</sup>

**87%\***

Specificity<sup>1</sup>

**99%\***

NPV<sup>1</sup>

**88%\***

Accuracy<sup>1</sup>



## Proprietary AI Analysis

- ✓ AI-driven algorithm analyzes complex flow cytometric data from patient sputum samples.
- ✓ Profiles the lung microenvironment to differentiate between patients with or without lung cancer.



## Patient-Friendly & Physician-Focused

- ✓ At-home collection (no needles, no blood)
- ✓ Results 3 days after sample arrives at lab



## Growing Platform Technology

- ✓ Our commercial noninvasive lung cancer test is the first in a pipeline that includes development of companion diagnostics for:
  - Asthma
  - Chronic Obstructive Pulmonary Disease (COPD)

\*Test performance for patients with pulmonary nodules less than 20 mm. Also resulted in 95% Area Under the Curve, 95% Confidence Interval, 44% Positive Predictive Value. Nodules detected by low-dose computed tomography.

1. Lemieux ME, Detection of early-stage lung cancer in sputum using automated flow cytometry and machine learning. *Respir Res.* 2023;24(1):23. doi:10.1186/s12931-023-02327-3

bioAffinity Technologies (Nasdaq: BIAF) |

# CyPath<sup>®</sup> Lung in Action: Patient Case Studies\*

Demonstrating Detection at Curative Stage 1A & Averting Risky Procedures



LIKELY MALIGNANCY

## "Gloria"

**Challenge:** PET scan and serum markers were non-diagnostic for this patient.

### CyPath<sup>®</sup> Result:

Returned a "likely" malignancy result.

#### Outcome

Confirmed Stage 1A mucinous adenocarcinoma by biopsy. Patient is doing well after surgery.



LIKELY MALIGNANCY

## "Paula"

**Challenge:** Bronchoscopy and non-diagnostic PET scan missed the cancer. Rare neuroendocrine tumors can be difficult to diagnose.

### CyPath<sup>®</sup> Result:

Returned a "likely" result.

#### Outcome

Confirmed Stage 1A neuroendocrine tumor. Patient is doing well after surgery.



UNLIKELY MALIGNANCY

## "James"

**Challenge:** 85-year-old at high risk due to heavy tobacco use and asbestos exposure.

### CyPath<sup>®</sup> Result:

Returned an "unlikely" result.

#### Outcome

Supported delaying invasive testing, sparing a high-risk biopsy. Pulmonary nodules resolved on follow-up.

\*Patient names have been changed to protect privacy.

bioAffinity Technologies (Nasdaq: BIAF) |

# CyPath<sup>®</sup> Lung in Action: Patient Case Studies\*

Case Studies Demonstrate Cancer Detection In Surveillance Period;  
Earlier Detection of Malignant Ground Glass Nodule



LIKELY MALIGNANCY

## "Joan"

**Challenge:** Surveillance in high-risk survivors is challenging.

**CyPath<sup>®</sup> Result:**

Returned a "likely" result during monitoring after initial lung cancer treatment.

**Outcome**

Follow-up PET scan led to diagnosis of a second primary cancer.



LIKELY MALIGNANCY

## "Carol"

**Challenge:** New pulmonary nodule discovered post-treatment for breast and lung cancer.

**CyPath<sup>®</sup> Result:**

Returned a "likely" result for the new nodule.

**Outcome**

Led to mammogram, biopsy, and treatment for recurrent breast cancer metastatic to the lung.



LIKELY MALIGNANCY

## "Helen"

**Challenge:** Incidentally detected ground glass nodules with no suspicious characteristics on imaging.

**CyPath<sup>®</sup> Result:**

Returned a "likely" result.

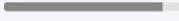
**Outcome**

Early diagnosis and treatment, avoiding 3-5 years of "watchful waiting."

\*Patient names have been changed to protect privacy.

# Compares Favorably to Standards of Care

Proven Clinical Utility To Help Detect Lung Cancer Noninvasively

Lung Cancer Diagnostic Procedure or Test	Sensitivity	Specificity
★ CyPath® Lung <sup>1</sup>	92% 	87% 
Fine Needle Biopsy <sup>4</sup>	90% 	75% 
Core Needle Biopsy <sup>4</sup>	89% 	89% 
FDG PET imaging <sup>2</sup>	89% 	75% 
Bronchoscopy <sup>3</sup>	88% 	47% 

FDG = fluorodeoxyglucose; PET = positron emission tomography

1. M. Lemieux, et al., Detection of early-stage cancer in sputum using automated flow cytometry and machine learning, Respiratory Research, Jan 2023.

3. Silvestri et al. A Bronchial Genomic Classifier for the Diagnostic Evaluation of Lung Cancer, New England Journal of Medicine, 2015.

2. Deppen et al., Accuracy of FDG-PET to diagnose lung cancer in areas with infectious lung disease: A meta-analysis, JAMA, 2014.

4. Yao et al, Fine-needle aspiration biopsy versus core-needle biopsy in diagnosing lung cancer: a systemic review, Current Oncology, 2012

## Physician-Focused, Patient-Friendly, Reimbursed by Insurance



✓ Actionable Results = Greater Confidence in Patient Care

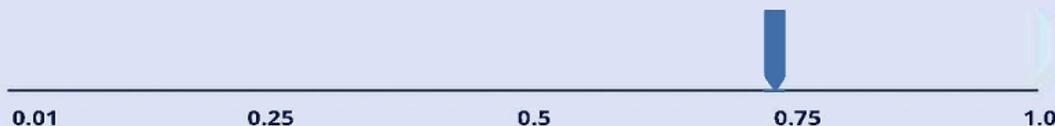
# Interpreting the Report



<b>Patient:</b> DOE, JANE	<b>Collection Date:</b> 01/08/2026	<b>Facility:</b> Precision Pathology Laboratory Services - Nacogdoches
<b>DOB / Age / Sex:</b> 01/06/1955 , 71 , Female	<b>Received Date:</b> 01/09/2026	<b>Client ID Number:</b> PPS
<b>Accession Number:</b> 10460303	<b>Report Date:</b>	<b>Ordering Physician:</b> Roby Joyce, MD
<b>Result ID:</b> CY26-000035	<b>ICD 10 Codes:</b>	<b>Copies To:</b>
	<b>CPT Codes:</b>	

**Results Interpretation: **LIKELY** malignancy in the lung**

Note: This test does not differentiate between primary or metastatic cancer in the lung.



Scale reflects cancer probability

Reference Ranges  
>0.00 & <0.50 Unlikely  
≥0.50 & < 1.00 Likely

0.01                      0.25                      0.5                      0.75                      1.0

Patient Sample Result Value is 0.73

Reference Range:  
≥0.00 and ≤0.50 Unlikely  
>0.50 and ≤1.00 Likely

Sample Adequate: YES  
Number of Alveolar Macrophages per 10,000: 88.18  
Absolute Number of Cells for Analysis: 97981

Signed by: Vibha Bhasin, MD

# Significant Healthcare Savings

## Economic Impact Analysis



2024 study<sup>1</sup> authored by pulmonologists practicing at **Audie L. Murphy Memorial VA Hospital** and **Brooke Army Medical Center** evaluated CyPath<sup>®</sup> Lung's potential economic impact if added to the standard of care.



Medicare Patient

**\$2,733**

Savings per patient

**~\$370 Million**

Estimated Annual System Savings



Commercial Insurance

**\$6,460**

Savings per patient

**~\$895 Million**

Estimated Annual System Savings

**Conclusion:** Significant savings to individual patients and the overall healthcare system

VA—US Department of Veterans Affairs.

1. Morris, M., Habib, S., Do Valle, M., & Schneider, J.; Economic Evaluation of a Novel Lung Cancer Diagnostic in a Population of Patients with a Positive Low-Dose Computed Tomography Result (2024) [Accepted for Publication, Journal of Health Economics and Outcomes]

bioAffinity Technologies (Nasdaq: BIAF) |

## How the Test Works



### Advanced Technology

Combining automated flow cytometry with proprietary AI to interrogate the lung microenvironment.

TCPP = tetra (4-carboxylphenyl) porphyrin



### Flow Cytometry Interrogates Lung Microenvironment

Sputum samples are processed into a single-cell suspension and labelled before data acquisition with antibodies, reagents, labeling agents and TCPP.



### Proprietary AI-Driven Platform Analysis

Automated analysis identifies cell populations of interest and eliminates debris, dead cells, and cell aggregates to distinguish between likely cancer and benign conditions.



### Quality Control Verification

Fluorescent antibody specifically identifies lung macrophages to ensure the sample comes from the lungs.



### Rapid AI-Driven Identification

Analysis developed by machine learning detects cell populations indicative of lung cancer in only minutes.

# Market Opportunity

The U.S. market for CyPath<sup>®</sup> Lung is poised for significant growth

Indeterminate Pulmonary Nodules

2.9 MM

2025



4.7 MM

2030

The total number of indeterminate pulmonary nodules (IPNs) detected by lung cancer screening and incidentally by imaging for other conditions is projected to increase significantly.



2030 Market Opportunity

**\$470 MM**



At 10% Market Share

\*Projection assumes 10% compound annual growth for the 2024-2030 period based on 1) utilization of CES increasing from 40.1% in 2023 to 100% by 2030 due to growing demand and awareness, with improved access, and 2) improved ability to detect IPN in CT and X-ray through greater adherence to guideline recommendations and use of AI.

# Market Opportunity

## CyPath® Lung Use for Surveillance of Lung Cancer Recurrence

Lung Cancer Survivors

680,450

2025



+28%

871,580

2035

The total number of people living with lung cancer is projected to increase by 28% from 680,450 survivors in 2025 to 871,580 in 2035.<sup>1</sup>

1. Wagle NS, Nogueira L, Devasia TP, et al. Cancer treatment and survivorship statistics, 2025. *CA Cancer Clin*. 2025;135(1):308-320. doi:10.1200/JCO.2024.21011



2030 Market Opportunity

**\$87 MM**



At 10% Market Share

Technologies (Nasdaq: BIAF)

# Revenue & Key Business Milestones Achieved in 2025

Jan '25

**99%**

Year-over-year increase in  
CyPath® Lung units sold

**87%**

Year-over-year increase in  
revenue

## A Solid Foundation for Growth



Published multiple case  
studies and physician  
testimonials



Entered major VA  
medical centers with  
lung nodule programs



Phased market  
expansion in Northeast  
and Southern US



Expanded indications  
for surveillance and  
metastatic cancer  
detection

VA = US of Veterans Affairs.

Dec '25

## Longitudinal Clinical Trial Launches in 2026

  
**2,000**  
Patients

  
**~20**  
Collection Sites

  
**Q1 2026**  
Enrollment Underway



Designed to assess CyPath® Lung performance for risk stratification, clinical decision-making, detection and survivor surveillance.



Collection sites include VA and military medical centers (qualified and ready) with funding and support from Murtha Cancer Center Research Program.



Supports inclusion of CyPath® Lung as part of the standard protocol for pulmonary nodules.

VA = US Department of Veterans Affairs



# Building on a Successful Diagnostic Platform

Next in Pipeline: Companion Diagnostics for Asthma and COPD

## Quantifying Lung Inflammation for Improved Therapy



**Precision Diagnostics** Match patients to effective treatments and monitor their effectiveness over time, ensuring optimal therapeutic outcomes.



**Inflammation 'Scorecard'** Companion diagnostic test panel offers a comprehensive quantitative assessment of the lung microenvironment.



**Targeted Therapy Matching** Test indication expanded to support identification of patients best suited for specific advanced therapies.

**23 M**

Adults in the U.S. with asthma<sup>1</sup>



**27 M**

People in the E.U. with asthma<sup>2</sup>



**14.2 M**

Adults in the U.S. with COPD<sup>3</sup>



**\$26 B**

Global Market for Asthma & COPD Therapeutics<sup>4</sup>

1. Asthma and Allergy Foundation of America; accessed 2.17.2025; <http://bit.ly/3X7ed11>

2. Eurostat, Weckler H. et al. World Allergy Organ. J. 2023, 16(8) PMID: 37564904CDC

3. CDC Morbidity and Mortality Weekly Report [MMWR] 2023, 72(46), 1250-1256

4. <https://www.grandviewresearch.com/industry-analysis/asthma-therapeutics-market>

# Management

Innovative, Experienced, Dedicated

## Executive Leadership



**Maria Zannes, JD**  
Founder, CEO & President

30+ years C-suite executive in medical and engineering fields building high-performing corporate teams who build shareholder value.



**Gordon Downie, MD, PhD**  
Chief Medical Officer

25+ years experience creating, building and managing CAP/CLIA labs and creating and commercializing LDTs; clinical cytogeneticist.



**Michael Edwards, MBA**  
Chief Financial Officer

30+ years in corporate finance including CFO at CytoBioscience and OncoVista Innovative Therapies.



**William Bauta, PhD**  
Chief Science Officer

30+ years directing R&D of multiple drugs and diagnostics for oncology, neuroscience, and immunology at big pharma including Illex.



**Xavier Reveles, MS**  
Chief Operating Officer

30+ years in pulmonary medicine, clinical research, medical innovation, and interventional pulmonology; 30 peer-reviewed publications.

## Medical and Scientific Advisory Board

**David Ost, MD, MPH**

Chief of Pulmonary, Critical Care, & Sleep Medicine, MD Anderson Cancer Center

**Daniel Sterman, MD**

Chief of Pulmonary, Critical Care, & Sleep Medicine, NYU Langone Health

**David Hill, MD**

Chairman, American Lung Association; Asst. Professor, Yale School of Medicine

**J. Scott Ferguson, MD**

Director of Interventional Pulmonology, Univ. of Wisconsin School of Medicine

**Sheila Habib, MD**

Director of Pulmonary Lung Nodule Clinic, South Texas VA

**Sandeep Bansal, MD**

Medical Director, The Lung Center at Penn Highlands Healthcare

**Neil Alexis, PhD**

Principal Investigator, UNC School of Medicine; Environmental Medicine

# Board of Directors

Decades of Successful Leadership from Start-Ups to Global Corporations

**Steve Girgenti**  
**Executive Chairman**



Founded leading global healthcare marketing firm Healthworld with 32 offices worldwide. Recognized as NASDAQ's 1999 "Entrepreneur of the Year."

**Jamie Platt, PhD**  
**Director**



20+ years of diagnostic expertise, led successful M&A exits for two diagnostic companies totaling \$1 Billion. Managing Director, CEO of Pictor Ltd.; Founder, CEO of BRIDGenomics.

**Peter Knight**  
**Director**



Founding Partner of Generation Investment Mgmt. with >\$18B AUM. Served as Campaign Manager for President Clinton's 1996 re-election campaign.

**John Oppenheimer, MD**  
**Director**



Clinical Professor of Medicine and Director of Clinical Research. Leading authority on asthma and COPD, participated in 180+ clinical trials, authored 260+ publications.

**Roby Joyce, MD**  
**Director**



Precision Pathology founder and Medical Director; board-certified in pathology and neurology. Former chief of staff at Methodist Healthcare System; Colonel, US Army, ret.

**Robert Anderson**  
**Director**



50+ years in healthcare executive positions at CIBA Pharmaceuticals, Becton Dickinson, Pfizer, Parke-Davis Division of Warner-Lambert, and Schering Plough.

**Maria Zannes, JD**  
**Director, CEO**



bioAffinity Technologies founder; former President of The Energy Recovery Council, The Zannes Firm, and Senior Executive at ECOS Corp.

**Roberto Rios, CPA**  
**Director**



40+ years of senior financial leadership in biotechnology and medical devices. Former CFO and board member for ILEX Oncology, BioMedical Enterprises.



Contact Us

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President & CEO

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bioAffinity Technologies (Nasdaq: BIAF) |